

VIRGINIA EARLY CHILDHOOD FOUNDATION 2026 ANNUAL REPORT TO STAKEHOLDERS



To our Stakeholders and Investors:

It is my pleasure to present the Virginia Early Childhood Foundation's (VECF) 2026 Annual Report on progress. This year marked VECF's 20th anniversary and with our partners we celebrated advances in the Commonwealth's public-private early childhood care and education system. As our founders envisioned, VECF continues to lead progress by driving innovation, partnerships, and advocacy to achieve the triple bottom line return of school-ready children, work-ready families, and business-ready communities.

VECF navigated a significant leadership transition with the retirement of Kathy Glazer, who served as president since 2012. We are grateful to Kathy for her years of service and the legacy and organization she helped shape. In July, we extended a warm welcome to Susanne Bell as incoming President. Susanne is a seasoned professional who will guide and deepen our work to ensure early childhood success for Virginia's families, communities, and long-term prosperity.

The Ready Regions network is embarking on its fifth year as a boots-on-the-ground, responsive infrastructure that is advancing opportunities for families with young children to thrive in every Virginia region. In FY26, we expanded the resources available through the [Ready Region ECCE Supply/Demand Data Dashboard](#) to provide one-page data profiles for every locality and legislative district in Virginia. We also developed data resources and maps to help each region identify, at a neighborhood-level, the highest-need areas for child care so that they can direct limited resources toward investments with the greatest impact for building the supply. This portfolio of data resources is supporting the [Virginia Business Roundtable for Early Education](#), [Virginia Promise Partnership](#), and VECF's other stakeholders to promote investment, improved policy, and innovation throughout Virginia's early childhood care and education system.

A recent [study](#) by the Prenatal-to-3 Policy Impact Center at Vanderbilt University estimates that a \$1.68 billion annual investment – estimated to fully fund Virginia's child care system – would immediately and annually return \$1.79 billion to Virginia's working parents, early educators, businesses, and child care centers. This research demonstrates that investing in Virginia's child care system is an investment in our workforce, our competitiveness, and our economy.

With general and administrative costs at less than one percent of our annual budget, VECF efficiently stewards public and private funds to both assist the state with problem-solving strategies and on-the-ground connections and to leverage innovations that drive significant return on investment.

Thank you for your valued partnership in this transformative work.



Gary R. Thomson

Gary Thomson
Chair

Financial Information

STATEMENT OF FINANCIAL POSITION

As of June 30, 2026

ASSETS

Cash & Cash Equivalents	\$6,235,680
Accounts Receivable	
Grants Receivable	5,771,390
Other Receivables	86,476
Prepaid Expenses	32,587
Other Assets	3,767
Right-of-Use Asset-Operating Lease	291,898

Property and Equipment

Furniture & Fixtures	49,035
Accumulated Depreciation	(28,155)

Total Property & Equipment	20,880
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Total Assets	\$12,442,678
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$526,900
Refundable Advance	365,856
Grants Payable	3,206,060
Accrued Expenses	123,840
Line of Credit	2,810,245
Lease Liability-Operating Lease	291,898

Total Liabilities	7,324,799
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Net Assets

Without Donor Restrictions	23,141
With Donor Restrictions	5,094,738

Total Net Assets	5,117,879
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Total Liabilities & Net Assets	\$12,442,678
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STATEMENT OF ACTIVITIES

Year Ended June 30, 2026

PUBLIC SUPPORT & REVENUE

Public Support

Contributions	
Individual & Board Contributions	\$78,687
Corporations	160,229
Foundations & Organizations	1,693,000

Total Public Support	1,931,916
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Revenue

Government Grants	65,717,667
Interest Revenue	4,357

Total Revenue	65,722,024
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Total Support & Revenue	\$67,653,940
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EXPENSES

Program Services	\$66,254,266
Fundraising	39,373
Lobbying	35,253
Management & General	159,951

Total Expenses	66,488,843
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Change in Net Assets	1,165,097
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Net Assets, Beginning	3,952,782
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Net Assets, Ending	\$5,117,879
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2026 Donors

The Virginia Early Childhood Foundation is able to provide the vision and leadership essential to ensuring early childhood success because of the generosity and commitment of its funding partners. We proudly recognize and thank the following donors for their contributions between July 1, 2025 and June 30, 2026.

STAKEHOLDERS (\$25M+)

Virginia General Assembly through the
Virginia Department of Education

COLLABORATORS (\$1M - \$24,999,999)

US Administration for Children and
Families through the Virginia Department
of Education
- Child Care and Development Block Grant

US Administration for Children and
Families through the Virginia Department
of Education
- Preschool Development Grant Birth-Five

US Administration for Children and
Families through the Virginia Department
of Social Services
- Temporary Assistance for Needy Families

INVESTORS (\$100,000 - \$999,999)

Alliance for Early Success
Imaginable Futures Foundation
William R. Kenan, Jr. Charitable Trust
New Venture Fund
Robins Foundation

CAPACITY BUILDERS (\$50,000 TO \$99,999)

Community Foundation for a greater
Richmond
HII^^
The Bob and Anna Lou Schaberg Foundation

INNOVATORS (\$25,000 - \$49,999)

Reginald N. Jones through the Robins
Foundation

QUALITY CHAMPIONS (\$10,000-\$24,999)

Ballad Health^^
Mike and Mary Chinn
Dominion Energy^^
Bridget Hamre
John & Janice Wyatt Foundation*

CONVENERS (\$5,000 - \$9,999)

Altec Industries^
Appalachian Power^
C&F Bank^
Carilion Clinic^
Ben and Betty Davenport
Kathy Glazer
The Carol S. Mraz Foundation
PNC Financial Services Corporation
Tara Ramsey, Instant Systems^
University of Virginia^
Virginia Natural Gas^

PARTNERS (\$2,500 - \$4,999)

Joan Huffer and Robert Dugger Family Fund
Xavier Richardson – Mary Washington
Healthcare

Sonya Ravindranath Waddell through the
Ravindranath Fund of the Princeton Area
Community Foundation

Wells Fargo

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Stephen and Heather Moret
RBC Wealth Management
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Lauren Samuelsen and William Reed Espinosa
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John and Laurie Weinberg Donor Advised
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and Tourism^
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Batten University^
Black BRAND^
Botetourt County Economic Development^
Sharon and Rob Brager
Bristol Chamber of Commerce^
Capital Region Airport Commission^
Central Virginia Partnership for Economic
Development^
ChamberRVA^
Charlottesville Regional Chamber of
Commerce^
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City of Danville, Virginia, Office of Economic
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Danville Community College^
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Goodwill Industries of the Valleys^
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Hampton Roads Chamber of Commerce^
Hampton Roads Workforce Council^
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Roanoke County Economic Development^
Roanoke Regional Chamber of Commerce^
Roanoke Valley-Alleghany Regional
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Shenandoah Valley Partnership^
Southern Virginia Regional Alliance^
STRONG Accountable Care Community^
University of Virginia's College at Wise^
Virginia Coalfield Economic Development
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Virginia Restaurant, Lodging & Travel
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Virginia's Heartland Regional Economic
Development Alliance^
Wellspring Foundation of Southwest Virginia^
Janelle and James Wilson
Wytheville Community College^
YMCA of South Hampton Roads^
Terri and Chris Ziegler

FRIENDS (UP TO \$249)

Anonymous
Julie Burns
Robin Grossman
Inspiring HR
Emily Keenum
Bridget and Steve King
Jenna Martin

GIFTS IN HONOR

IN HONOR OF KATHY GLAZER

Anonymous
Sharon and Rob Brager
Julie Burns
Robin Grossman
Inspiring HR
Emily Keenum
Jenna Martin
Maria Perez-Lent
Terri and Chris Ziegler

IN HONOR OF THE TALENTED

VECF STAFF TEAM

Kathy Glazer

*100% of this donation supports the Virginia Early Childhood Funders Collaborative. ^100% of this donation supports the Virginia Business Roundtable for Early Education. ^^A portion of this donation supports the Virginia Business Roundtable for Early Education.

Our Vision: Every region in Virginia will ensure opportunities for all families with young children to thrive.

Our Mission: VECF is the non-partisan steward of Virginia's promise for early childhood success.

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